



SRI TRANG AGRO-INDUSTRY PUBLIC COMPANY LIMITED

**Notice of Allocation, Subscription Document and
Information Memorandum of Newly-Issued Ordinary Shares**

**Subscription period
During 2 - 6 October 2017**

Important Disclaimers

By accepting delivery of this Notice of Allocation of Newly Issued Ordinary Shares, Documentation and Information Memorandum of Sri Trang Agro-Industry Public Company Limited (the “**Notice of Allocation**”), the shareholders acknowledge and agree to the disclaimers and other conditions indicated in the Notice of Allocation.

This offering of the newly issued ordinary shares to the shareholders in proportion to their respective shareholdings is an offering of securities pursuant to Section 33 of the Securities and Exchange Act B.E. 2535 (as amended). The newly issued ordinary shares have not been and will not be registered with any securities regulatory authority or under the laws of any other jurisdiction other than Thailand and Singapore.

The shareholders are prohibited to disclose, publish or distribute the Notice of Allocation, whether in whole or in part. This Notice of Allocation does not constitute an offering to sell or the solicitation of an offering to subscribe for or to buy any securities of the Company in any other country, other than Thailand and Singapore, subject to the conditions indicated in the Notice of Allocation. The Company urges that the shareholders who accept delivery of this Notice of Allocation must rely upon their own examination of the restrictions regarding investment in the securities and offering to sell the securities in the countries of their domicile or nationality. The Company will not be responsible for any violation of any of these restrictions by any shareholder.

13 September 2017

Subject: Notification of the subscription entitlement for the newly-issued ordinary shares of Sri Trang Agro-Industry Public Company Limited

To: Shareholders of Sri Tang Agro-Industry Public Company Limited

Enclosures:

1. Notice of Allocation, Subscription Document and Information Memorandum of Newly-Issued Ordinary Shares of Sri Trang Agro-Industry Public Company Limited
2. Subscription Form
3. Subscription Certificate issued by Thailand Securities Depository Co., Ltd.
4. Bill Payment Slip
5. Power of Attorney for the Subscription of the Newly-Issued Ordinary Shares
6. Additional Documents for Depository into an Issuer Account
7. Entity Status Certification and Information Disclosure Consent Form under FATCA for a juristic person

The Extraordinary General Meeting of Shareholders of Sri Trang Agro-Industry Public Company Limited (the “**Company**”) No. 2/2017, held on 31 August 2017, resolved to approve the capital increase by Baht 256,000,000 from Baht 1,280,000,000 to Baht 1,536,000,000, by issuing 256,000,000 newly-issued ordinary shares with a par value of 1 Baht per share in order to issue and offer the newly-issued ordinary shares to the Company’s existing shareholders in proportion to their respective shareholding (Rights Offering) at the ratio of 5 existing shares to 1 newly-issued ordinary share, with offering price of 10 Baht per share.

The Company will allocate the shares to its shareholders in proportion to their respective shareholding. In the event that there are fractions of shares after the calculation, such fractions shall be disregarded. Additionally, shareholders can subscribe for the newly-issued ordinary shares in excess of their entitled rights (Oversubscription). Such shareholders will be entitled for oversubscribed shares allocation only if there are remaining shares from shares allocation to existing shareholders according to their rights.

Regarding the allocation of newly-issued ordinary shares to existing shareholders in proportion to their respective shareholding, if there are remaining shares after the allocation to the existing shareholders in the first round, the Company will allocate the remaining unsubscribed shares to the shareholders who wish to subscribe for the newly-issued ordinary shares in excess of their shareholding proportion at the price equivalent to the price of shares allocation to existing shareholders pursuant to the right, and in proportion to such shareholders’ existing shareholding ratio as follows:

- 1) If total unsubscribed shares are more than or equal to the total number of the shares that the shareholders would like to subscribe in excess to their rights in the first round, all shareholders who subscribe for shares more than their rights and complete subscription payment of the oversubscribed amount will receive the allocation of shares pursuant to their subscriptions
- 2) If total unsubscribed shares are less than the total number of the shares that the shareholders would like to subscribe in excess to their rights in the first round, all shareholders who subscribe in excess of their rights will receive the allocation pursuant to the following steps:
 - (1) The remaining shares will be allocated to the shareholders who oversubscribe pursuant to the right, equaling to the number of the newly-issued ordinary shares subscribed pursuant to the right of shareholders who oversubscribe, divided by the number of the total newly issued ordinary shares subscribed pursuant to the right of all shareholders who oversubscribe and multiplied by the number of total newly-issued ordinary shares remaining. The equation will result in the number of the newly-issued ordinary shares to be allocated to the shareholder who oversubscribe in excess of the right. In the event that there are fractions of shares after the calculation, such fractions shall be disregarded. In this regard, the allocated shares shall not exceed the number of shares that each shareholder subscribes and makes payment for.
 - (2) In case that there are remaining shares from shares allocation in (1), the Company will allocate such remaining shares to the shareholders who oversubscribe but have not received all oversubscribed shares, under the similar method as (1). In this regard, the remaining shares will be allocated to shareholders who oversubscribe, under this method, until none of the shares remains from shares allocation, or the remaining shares are unable to be further allocated as they are the fractions of shares, or none of the shareholders wishes to subscribe for the newly-issued ordinary shares.

If there are remaining shares after the allocation for existing shareholders according to their rights and in excess of their rights (Oversubscription), the Company will decrease the registered capital by reducing the remaining newly-issued ordinary shares from the offering.

The Company has fixed 8 September 2017 as the record date for determining the list of shareholders entitled to receive the subscription rights in proportion to their respective shareholding and 11 September 2017 as the share register book closing date for compiling the list of shareholders in accordance with Section 225 of the Securities and Exchange Act B.E. 2535 (as amended) and the Company has determined the subscription and payment period of the Rights Offering to be 2 – 6 October 2017.

The Company hereby informs you of your subscription entitlement for the newly-issued ordinary shares under the Rights Offering in the number of shares specified in the Subscription Certificate issued by Thailand Securities Depository Co., Ltd. (Enclosure 3). The details of such subscription are set out in the Notice of Allocation, Subscription Document and Information Memorandum of Newly-Issued Ordinary Shares (Enclosure 1).

Please be informed accordingly.

Sincerely Yours,

Sri Trang Agro-Industry Public Company Limited

(Mr. Kitichai Sincharoenkul, Mr. Veerasith Sinchareonkul)

Authorized Directors